

Springbank Hill Community Association



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Attn: Homeowners in Summit of Montreux and surrounding areas,

The of Calgary is in the final stages of completing a purchase of the planned condominium complex located at **168 St. Moritz Drive SW**. The City intends to use this property for the purposes of low-income housing. City

Some of the basic facts of this development are:

- 150 units, the majority of which are 2 bedroom
- The complex will be a “mixed-income development”, meaning there will be varying levels of financial support for rents, based on needs-assessments by the City.
- The purchase by City of Calgary will finalize on or about May 30, 2008 and residents are expected to begin moving in by the end of June 2008

Springbank Hill Community Association has met with representatives from Affordable Housing and Corporate Properties and Buildings, departments within City of Calgary, to discuss many of the concerns that this announcement will bring about for homeowners in Summit of Montreux and surrounding areas.

Springbank Hill Community Association, in conjunction with City of Calgary, is hosting a Public Information Meeting (details below) so that the potential concerns of homeowners in the area can begin to be addressed. We greatly encourage all area homeowners to plan on attending this meeting. Representatives from all of the involved departments within the city administration will be on hand to discuss this development.

For more information on the development please contact Springbank Hill Community Association at info@springbankhill.org or visit www.springbankhill.org for updates.

Public Information Meeting

Summit of Montreux – Low Income Housing Complex

Tuesday May 27, 2008, 6:30-9:00 pm
Strathcona Community Centre (277 Strathcona Drive SW)
Open House format – please drop in at any time

Visit our website at www.springbankhill.org